

# DRIVER'S LICENSE VERIFICATION

ID Drive from  &   
CREDIT | COMPLIANCE | SOFT PULLS

Protect your store with the industry's most advanced data capture and driver's license authentication solution for automotive retailers today.

**ID Drive from 700Credit & eLend Solutions** provides dealers with the most comprehensive driver's license scanning solution. This platform combines our prescreen & prequalification tools with our suite of Identity Verification products including Red Flag & Synthetic Fraud detection - giving you access to valuable credit data and protecting you from sophisticated types of fraud at the top of the sales funnel.



## HOW IT WORKS

- 1 The customer's driver's license is scanned in your store
- 2 The customer provides consent to have their ID validated
- 3 Once verified\*, the customer's information is run through 700Credit's Identity Verification & Synthetic ID Fraud tools

\*Using the same technology trusted by the Department of Homeland Security.

## USE A DRIVER'S LICENSE SCAN TO:

- **Verify** a valid driver's license through DMV look up
- **Confirm** your customer's identity and run a synthetic fraud check
- **Automate** soft pulls for instant visibility into credit score and buying power
- **Provide** an accurate payment quote at the TOP of the sales funnel
- **Reduce** your sales process by 45-60 minutes

CONTACT US TO GET STARTED



866.273.3848 | [sales@700credit.com](mailto:sales@700credit.com)

700Credit is the largest provider of credit, compliance, and soft pull solutions for automotive retailers.

  
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## VERIFICATION + SOFT PULLS

### Identity Verification Products

Each license scanned is run through **Red Flag**, **ID Match**, **OFAC** & **Synthetic ID Fraud** checks. Dealers are immediately notified of any inconsistencies and are given the opportunity to clear the issues before proceeding.



### Soft Pull Solutions

Our **dealer-initiated prescreen** solution, QuickScreen, can be automatically run after the driver's license scan giving you a clear picture of the customers buying power.

We have also incorporated our **consumer-driven prequalification** solution, QuickQualify, into the scanning process. Knowing the FICO score and equity position of your customer empowers you to have confident payment conversations at the top of the sales funnel.

700Credit soft pulls return the following:

- **Full Credit File** (soft pull prequalification only)
- Summary view includes:
  - Current FICO® Score
  - Recap of all the auto trade lines including:
    - + Current Monthly Payments
    - + Current Interest Rate
    - + Remaining Balance
    - + Months Remaining on Loan

**QuickScreen Results**

Result: Consumer Passed Quick Screen Criteria    Score: **727** (Tier 1)  
Powered by TU: FICO Auto 08

**Consumer Information:**

Name: John Doe  
Address: 1234 Anystreet  
Westville, MI 02345

**Auto Summary:**

Available Revolving Credit: \$3,881.00    Auto Inquiries last 30 days: 0

Auto Trade Line 1				
Interest Rate: 6.47%	Original Amount: \$12,886.00	Original Terms: 60 Months	No of Late Payments: 0	Monthly Payment: \$252.00
Percent Paid: 100%	Estimated Payoff: \$0.00	Remaining Terms: 0 Months	Joint: NO	
Loan Type: Auto Loan		Trade Status: Closed	Trade Open Date: 11/11/2012	

Auto Trade Line 2				
Interest Rate: 4.99%	Original Amount: \$16,045.00	Original Terms: 61 Months	No of Late Payments: 0	Monthly Payment: \$296.00

**QuickQualify Results**

Result: Applicant Found    Score: **618**  
Powered by EX: FICO AUTO V8

**Consumer Information:**

Name: John Doe    Email: jdoe@email.com  
Address: 123 Main St.    Phone: (999)-555-1234  
Farmington Hills, MI 48334

**Auto Summary:**

Available Revolving Credit: \$1,459.00    Auto Inquiries last 30 days: 0

Auto Trade Line 1				
Interest Rate: 17.52765%	Original Amount: \$17,079.00	Original Terms: 73 Months	No of Late Payments: N/A	Monthly Payment: \$382.00
Percent Paid: 81.12%	Estimated Payoff: \$3,224.00	Remaining Terms: 6 Months	Joint: NO	
Loan Type: Auto		Trade Status: Open		

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