

Soft Pulls

BENEFITS OF PREQUALIFYING CUSTOMERS IN YOUR SELECTFI PLATFORM

Soft pulls provide a quick and inexpensive way to prequalify a consumer for a vehicle without placing a hard inquiry on their credit file. They do not require a SSN or DoB, and they provide dealers with a FICO® Score and full credit file so accurate quotes can be made earlier in the sales cycle.



SelectFI dealers receive immediate benefits by adding soft pulls into their process.

- **Accuracy in the monthly payment quotes** provided to the consumer by your digital retailing platform sets the proper expectations which is critical to completing the sale and removing friction in the finance office.
- **The FICO® score and FULL CREDIT FILE** you receive from your SelectFI Digital Retailing platform is aligned exactly with your Finance Office's preferred Bureau and ScoreCard.
- **There is no impact on a consumer's credit score** when utilizing a soft pull, as no hard inquiry is placed on the file.
- **Consumers that are prequalified early in the sales process are proven to generate a higher lead conversion rate than those that were not.**

Start benefiting from running soft pulls in SelectFI today!

selectFI lending solutions

Customer Information

Dealership Store: Auction Direct | Dealership Officer: Paul Phillips

First Name: Paul | Middle Name: | Last Name: Phillips | Suffix: | Phone: | Email: paphillips@gmail.com

Address: |

QuickQualify Results

Result: Applicant Found | Score: 618 | Powered by EX: FICO AUTO V8

Consumer Information:

Name: Jon Doe	Email: jdoe@email.com		
Address: 123 Main St, Farmington Hills, MI 48334	Phone: (999)-555-1234		
Original Amount: \$1,459.00	Auto Inquiries last 30 days: 0		
Original Terms: 73 Months	No of Late Payments: 0		
Estimated Payoff: \$224.00	Remaining Terms: 6 Months	Joint: NO	Monthly Payment: \$382.00
Trade Status: Open	Trade Open Date: 11/19/2015	Monthly Payment: \$296.00	

Auto Summary

Available Revolving Credit: \$6,623.00	Auto Inquiries last 30 days: 0
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Auto Trade Line 1

Interest Rate: 7.24%	Percent Paid: 19.90%
Original Amount: \$17,067.00	Estimated Payoff: \$13,655.31

Loan Type: | Term: |

OF OUR PLATFORM!
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30-DAY TRIAL

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700Credit is the largest provider of credit, compliance, soft pull and driver's license authentication solutions for automotive retailers.

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